

Our finances

The summary financial statements for the New Zealand Mountain Safety Council ('Council') have been prepared in accordance with Financial Reporting Standard FRS-43: Summary Financial Statements.

The information contained in the summary financial statements has been extracted from the full financial statements authorised for issue by the Executive Committee on 26 October 2015. The summary financial statements cannot be expected to provide and do not provide as complete an understanding as provided by the full financial statements.

A copy of the full financial statements can be obtained by contacting the Council.

The full financial statements have been prepared in accordance with Generally Accepted Accounting Practice in New Zealand. A full description of the accounting policies adopted by the Council is provided in the full financial statements. The full financial statements have been audited and an unqualified opinion has been expressed in respect of the Council. The presentation currency is New Zealand dollars (NZ\$).

SUMMARY STATEMENT OF FINANCIAL PERFORMANCE FOR THE YEAR ENDED 30 JUNE 2015

INCOME	2015	2014
	\$	\$
New Zealand Lottery Grants Board	1,181,247	1,351,143
New Zealand Police	316,700	316,000
Other income	520,531	585,517
	2,018,478	2,252,660
Less operating expenditure	2,078,933	2,195,786
Operating (loss)/profit	(60,455)	56,874
Less other expenses		
Branch income	(287,137)	(241,417)
Branch expenses	337,240	252,130
Branch bank written off and dispersed	201,352	-
Stock written off	-	1,250
Bad debt expenses	429	-
Low-value assets written off	-	5,134
Depreciation	33,547	103,149
Loss on disposal of fixed and intangible assets	178,954	430
Total other expenses	464,385	120,676
NET LOSS FOR THE YEAR	(524,840)	63,802

SUMMARY STATEMENT OF MOVEMENTS IN EQUITY FOR THE YEAR ENDED 30 JUNE 2015

	2015	2014
	\$	\$
Opening equity	697,635	761,437
Net (loss)	(524,840)	(63,802)
Closing equity	172,795	697,635

SUMMARY STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2015

CURRENT ASSETS	2015	2014
	\$	\$
Cash	443,379	808,151
Other	130,864	149,723
Total current assets	574,243	957,874
Total non-current assets	24,466	236,967
Total assets	598,709	1,194,841
Total current liabilities	425,914	497,206
Total non-current liabilities	-	-
Net assets	172,795	697,635
Represented by:		
Equity	172,795	697,635